

Financial Statements

The Canadian Functional Fitness Federation

2024 and 2025 — statement of financial position as at 25 July 2025

Statement of Revenue and Expenses

	2024	2025
REVENUE		
Registration and membership fees	77,758.94	21,461.55
Bank fee waiver	24.00	8.00
Total receipts	77,782.94	21,469.55
Less: IF3 entry fees collected and remitted	(10,300.00)	—
Revenue of the federation	67,482.94	21,469.55
EXPENSES		
IF3 World Championships — team participation	60,595.50	12,863.39
CF3 National Championships	—	9,672.19
Membership and registration reimbursements	4,186.23	—
Uniforms	3,666.39	96.58
Travel (2023 season)	1,392.44	—
Office and supplies	1,001.35	—
Website and platform	395.49	99.57
IF3 annual membership fees	272.06	—
Bank fees and service charges	54.00	48.00
Shipping and postage	41.37	—
Prior-period expense adjustment	(51.88)	—
Total expenses	71,552.95	22,779.73
Excess of revenue over expenses	(4,070.01)	(1,310.18)

NOTES

1. Basis of preparation

These statements are unaudited. They are prepared from the federation's books by the Treasurer and presented to the members. CF3 is a not-for-profit corporation continued under the Canada Not-for-profit Corporations Act.

2. Entry fees collected on behalf of IF3

Athletes competing at an IF3 World Championship pay their entry fees to CF3, which remits them to the International Functional Fitness Federation. That money passes through the federation's accounts without ever being its income, so it is shown on its own line rather than netted against revenue. In 2024 it was \$10,300.00.

3. Comparison with earlier figures

An earlier internal working copy reported a 2024 net loss of \$14,368.44. That figure subtracted the IF3 remittance from revenue while also carrying it as an expense, counting it twice. The figures here take each line item as recorded.

4. Championship costs

The federation's largest costs are the events themselves — fielding a team at the IF3 World Championships and running the national championship. These are funded substantially by the athletes who take part.

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Statement of Financial Position

	25 July 2025
ASSETS	
Cash	18,048.83
Accounts receivable	44.70
PayPal balance	809.86
Inventory	—
Capital assets	—
Total assets	18,903.39
LIABILITIES	
Accounts payable	14,454.86
Taxes payable	—
Wages payable	—
Loans	—
Total liabilities	14,454.86
NET ASSETS	
Accumulated surplus	4,448.53
Total liabilities and net assets	18,903.39